



UIBC NEWSLETTER

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UIBC ACTIVITIES

UIBC AT CII PARTNERSHIP SUMMIT 2025 – VISAKHAPATNAM



14th November 2025: (Centre) **Mr. Fauzan Alavi**, Executive Director, Allansons Private Limited; (Left) **Mr. Mohammad Haseeb**, Strategic Country Manager, Ras Al Khaimah Economic Zone (RAKEZ); (Right) **Mr. Mukesh Katra**, Head – Business Development, UAE-India Business Council (UIBC)

Keeping in view the **business potential in the state of Andhra Pradesh and the interest shown by UAE companies**, the UAE-India Business Council (UIBC) participated at the Partnership Summit held on 14–15 November 2025 in Visakhapatnam. The event was organized by CII, in collaboration with the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India, and the Government of Andhra Pradesh.

The Summit served as a platform for thought leaders, global policymakers, and businesses to exchange ideas and share perspectives, and strengthen partnerships to leverage emerging opportunities.

During the Summit, the UAE-based **Lulu Group announced plans to set up a mega mall in Visakhapatnam, a food processing unit in Vijayawada, and a logistics procurement and export hub in Rayalaseema**. The mall is expected to generate direct employment for 5,000 people and an additional 12,000 indirect jobs. The upcoming food processing unit in Vijayawada, expected to become operational shortly, will significantly benefit farmers and support the export of mango pulp, guava pulp, and other agricultural products to the GCC region.

Andhra Pradesh Chief Minister Shri N. Chandrababu Naidu welcomed Lulu Group's investments as a major step forward in the state's development journey.

UIBC ENGAGES WITH DELEGATION FROM ABU DHABI – MUMBAI



(L-R):

Mr. Mohamed Naser Al Zaabi
Chairman & Managing Director
AlNser Holding

Mr. Mukesh Kalra
Head – Business Development
UIBC

(L-R):

Mr. Mukesh Kalra
Head – Business Development
UIBC

Mr. Mahmoud O. Abuebeid
Chief Executive Officer
Global Software Solutions Group



KEY HIGHLIGHTS



DAMAC OPENS NEW INDIA GCC

DAMAC Group has launched its new global services arm, DAMAC Shared Services India (DSSI). Strategic capability centres in Noida and Pune will enhance the Group's global operations through world-class talent and integrated support services, leveraging India's world-class technology, digital, and business services talent base.

The centres will play a critical role in core business functions, including finance, operations, sales, marketing, HR, projects, commercial, digital and others. The offices will serve as innovation-driven hubs designed to accelerate efficiency, digital adoption, and customer-centricity within DAMAC's international

operational landscape. A multi-phased hiring strategy is underway, spanning two offices, including Noida with a forecasted 250 employees and Pune with 100+ employees by 2026. [READ MORE](#)



ABU DHABI'S TA'ZIZ IN LONG-TERM PETROCHEMICAL SUPPLY PACT WITH INDIA'S SANMAR GROUP

Abu Dhabi's Ta'ziz has signed two long-term sales agreements of up to 10 years with India's Sanmar Group for the supply of key raw materials used in the manufacture of industrial and chemical products.

Under the terms of the agreements, signed at Adipeq in Abu Dhabi this week, Ta'ziz will supply Sanmar with more than 350,000 tonnes per annum of ethylene dichloride (EDC) and vinyl chloride monomer (VCM), the company said on November 6, 2025.

The two products will be produced at the Ta'ziz Chemicals Industrial Zone in Al Ruwais Industrial City, Abu Dhabi. It will be the first time either chemical has been exported from the UAE. [READ MORE](#)



NBCC (INDIA) LTD. AND PANTHEON DEVELOPMENT FORGE LANDMARK MOU TO REDEFINE INDIA-UAE REAL ESTATE COLLABORATION

In a landmark move to strengthen India-UAE economic ties, NBCC (India) Ltd., a Government of India Navratna enterprise with a project portfolio exceeding INR 1.2 trillion (approx. AED 53 billion), has signed a Memorandum of Understanding (MoU) with Pantheon Elysee Real Estate Development LLC ("Pantheon Development"), one of the UAE's fastest-growing developers with AED 3 billion worth of upcoming residential and mixed-use projects across Dubai and

Ras Al Khaimah. The MoU marks a strategic alignment between NBCC's six-decade legacy in large-scale EPC and infrastructure delivery and Pantheon's innovative approach to affordable luxury living. [READ MORE](#)



DUBAI CUTS BUSINESS BANK ACCOUNT OPENING TIME TO JUST 5 DAYS

Dubai has cut the time it takes to open a business bank account by 90 per cent — from an average of 65 days to just five — thanks to the Dubai Unified Licence (DUL), a flagship digital initiative that is transforming the way businesses start and operate in the city.

The milestone, a major boost to investors and entrepreneurs, was announced by the Dubai Business Registration and Licensing Corporation (DBLC), part of the Dubai Department of Economy and Tourism (DET).

The move underscores Dubai's commitment to streamlining business processes and strengthening its position as one of the world's easiest and fastest places to do business. Launched in 2023, the Dubai Unified Licence provides every business in the emirate — across both mainland and free zones — with a unique, government-verified digital identity. This single identifier allows companies to access a wide range of essential services, from banking and utilities to trade and labour processing, through one seamless platform. [READ MORE](#)



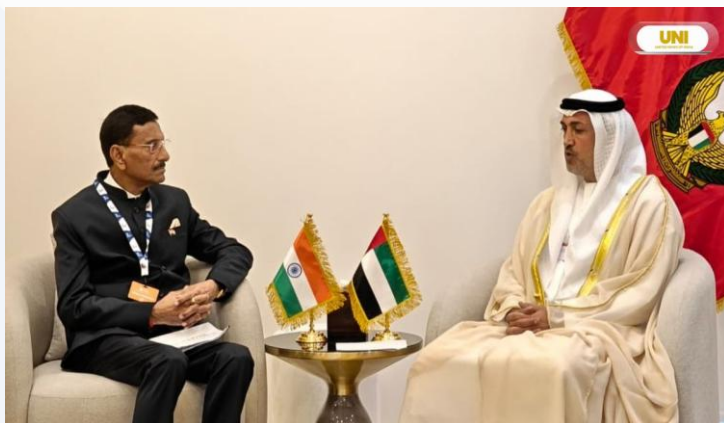
ALDAR ACQUIRES LOGISTICS ASSETS FROM AD PORTS GROUP FOR AED 570 MILLION

Aldar and AD Ports Group (ADX: ADPORTS) subsidiary Khalifa Economic Zones Abu Dhabi – KEZAD Group have finalized a deal for Aldar to acquire two institutional-grade industrial and logistics assets in KEZAD for AED 570 million. The transaction expands Aldar's recurring income portfolio and supports its strategy to scale its diversified logistics platform across the UAE.

The acquisition from AD Ports Group comprises two Grade A assets, which rank among the most advanced

industrial and logistics facilities in the region, and are occupied by Noon and Emtelle. Both developed by KEZAD Group as build to suit projects, the Noon facility is the UAE's largest e-commerce fulfilment centre, while the Emtelle facility is one of the world's largest factories for the manufacture of fibre optic ducting and pre-connectorised solutions that supply the telecoms sector.

The assets cover a combined built-up area of over 136,000 sqm and offer direct connectivity to Khalifa Port, Etihad Rail, and major highways, enabling efficient regional and international distribution. [READ MORE](#)



IN BILATERAL WITH UAE COUNTERPART, MOS SETH PITCHES FOR CO-PRODUCTION IN DEFENCE SECTOR

Minister of State for Defence Shri Sanjay Seth, who held a bilateral meeting with his UAE counterpart H.E. Mohammed Mubarak Al Mazrouei, has urged that the two sides should "explore" joint research and co-development, and co-production in the defence sector. The meeting took place on November 17, 2025, on the sidelines of the Dubai Air Show. Shri Seth

chaired an industry roundtable on the theme 'Defence Technology Collaboration and Manufacturing in India' on the second day of his visit to Dubai on November 18, 2025. [READ MORE](#)

OUR MEMBERS

MASHREQ ANNOUNCES OPERATIONAL READINESS OF ITS GIFT CITY BRANCH OFFICE



Mashreq, one of the leading financial institutions in the MENA region, announced on October 10, 2025, the operational readiness of its International Financial Services Centre Banking Unit (IBU) at Gujarat International Finance Tec-City (GIFT City), pending completion of regulatory requirements. The branch will offer a comprehensive suite of Foreign Currency Loans, Trade Finance, and Treasury Solutions, marking a strategic milestone that fortifies Mashreq’s role as a catalyst for cross-border financial integration and deepens the India-Middle East Financial Corridor.

This achievement represents a pivotal advancement in Mashreq’s international growth strategy and reaffirms its commitment to fostering seamless trade and investment flows between two of the region’s most dynamic economies. In July 2025, Mashreq became the first UAE-based bank to secure In-Principle Approval from the relevant Indian regulator, underscoring the bank’s pioneering position in expanding its global footprint.



Mr. Ahmed Abdelaal, Group CEO of Mashreq, stated: “The operational readiness of our GIFT City branch marks a pivotal step in advancing the India–Middle East corridor — one of the world’s most dynamic and rapidly evolving economic linkages. As trade, capital, and innovation increasingly flow between our regions, Mashreq is committed to being at the forefront of this transformation by providing seamless cross-border financial solutions, fostering investment connectivity, and enabling our clients to capitalize on the immense potential of this corridor.

Mr. Tarek El Nahas, Group Head of International Banking of Mashreq, said: “The establishment of our Mashreq GIFT City branch builds on the bank’s decades-long presence in India. India has grown into one of our largest international operations within our global network. The new GIFT City branch further enhances Mashreq’s ability to deliver integrated corridor banking solutions spanning the GCC, Africa, Asia, Europe, and the Americas.”

Mr. Tushar Vikram, Chief Executive Officer, Mashreq India, added: “The readiness of our GIFT City office deepens our engagement with India’s growing financial ecosystem. We are committed to leveraging our technology-led banking expertise to support India’s growing role as a hub for international financial activity and contribute meaningfully to the vision of ‘Viksit Bharat’ under the Hon’ble Prime Minister’s leadership.” [READ MORE](#)

APPAREL GROUP FORAYS INTO REAL ESTATE WITH DUBAI RESIDENTIAL PROJECT LAUNCH, COMMERCIAL SPACE NEXT



The Apparel Group, a leading player in the apparel retail and Food and Beverage (F&B) sectors, has forayed into real estate with the launch of **Kora Properties**.

As part of its entry into the sector, Kora Properties has unveiled a 40-storey, waterfront residential project -- IL Vento - in Dubai Maritime City.

The project, at the cost of AED 500 million, would be fully completed in 2029.

"At Kora Properties, our vision is simple -- to create spaces that inspire living. Inspired by the spirit of the wind and the calm of the sea, IL Vento captures the essence of Dubai -- dynamic, elegant, and full of life," **Mr. Nilesh Ved, Chairman of APPCORP Holding and Owner of Apparel Group, who also takes on the role of Chairman of Kora Properties, said.**

Following this debut project, the company plans to launch its second development by the end of December, which will comprise commercial and semi-commercial towers in Dubai, Mr. Ved told PTI in an interview. Mr. Ved remains bullish on opportunities across the GCC (Gulf Cooperation Countries) in the real estate sector starting with the UAE and gradually expanding to other global markets. As part of the expansion, the group also plans to invest in shopping malls in emerging markets, including India, where Mr. Ved believes there is significant untapped potential.

"We are looking to invest in shopping malls across emerging markets, including India, and would prefer to do so in partnership with a player that brings strong local expertise," he said.

Apparel Group has a significant presence in the GCC, India, and other markets. Acknowledging the need for specialised capabilities, he said the company is actively forging alliances to strengthen its foray into new sectors.

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UPCOMING EVENTS

DATE

EVENT



automechanika
DUBAI

[09-11 December 2025](#)
Dubai World Trade Centre
Dubai
UAE



[10-13 December 2025](#)
India Expo Centre
Greater Noida
INDIA



[11-13 December 2025](#)
Bombay Exhibition Centre
Mumbai
INDIA



[16-18 December 2025](#)
Bangalore International Exhibition Centre
Bangalore
INDIA



[20-22 January 2026](#)
Tripura Vasini, Palace Ground
Bangalore
INDIA



UAE-India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Late Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on September 3, 2015, in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries and supporting long term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations / JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE-India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.

OUR MISSION

- ❖ To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India
- ❖ To serve as the direct link between business and government leaders of both the countries
- ❖ To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders, and Industry contacts supported by highly skilled secretariat
- ❖ Providing a voice and visibility to the various stakeholders in UAE-India economic space
- ❖ To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India

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